

## **FAMR - an Opportunity to Engage**

Press Release

Libertatem Director General Garry Heath commented on the FAMR Report issued on Monday 14<sup>th</sup> 2016.

“FAMR offered an excellent opportunity to make a profound change in the structure costs and accountability of regulation. Government Reviews tend to be a once in decade opportunity to make real change.

We were hoping that FAMR would start to make inroads into some long outstanding issues but these must wait for another Review and another day. Perhaps a day when advisers have seen and actioned the need to unite to create change and have created a well-funded body to deliver it.”

“What FAMR does deliver is a number of opportunities to expand both guidance and advice so that consumers can have a better understanding of their futures. There is a lot of potential here as long as we can persuade the regulator and FOS to deliver clarity from the outset.”

Libertatem will take a full part in discussions both on its own and with others to deliver a better outcome for advisers and their clients. The only way forward is greater engagement.

END

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