



## A Parliamentary Vote of Confidence – Unique?

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Yesterday, we also received the news that there will be a 3-hour debate of “No Confidence in the FCA” on February 1st. The fact that the FCA is facing a parliamentary debate of no confidence is in itself extraordinary. Since 1988, when regulation started I cannot remember it happening before. We had a no confidence vote of FIMBRA members but not MPs

We will be briefing MPs and will be ensuring the maximum attendance and will be handing out ammunition to MPs. **I need Advisers who have good contacts with their MPs to contact me now.**

Advisers need to know that all this is proof positive that well designed representation works. Libertatem is having an effect. The Heath Report and the creation of Libertatem has been achieved with a tiny amount of money. How much more could we achieve if advisers supported us properly?

Last week, I received the following response from an adviser who has both joined and put £200 in the Fighting Fund

*“I tend to be an isolationist when it comes to my peers and organisations such as yours and would normally rather stick knitting needles through my kidneys than get involved in wider professional/industry matters and politics.*

*I will however support your cause for the following reasons.*

*You are not trying to defend the indefensible actions of the past*

- 1. You do not appear to be the unhelpful paramilitary wing of a dying breed*
- 2. You appear to be credible with a credible team and infrastructure*
- 3. Your aims appear in the main to be achievable and positive*
- 4. You might actually do it”*

Couldn't have put it better myself!

### **So what are you going to do?**

We have started to make a difference with next to no backing. What could we do if the adviser community united behind us?

- You could join Libertatem: £20 per adviser per month collected quarterly. Email me back and I will send you the forms
- You could fund our Fighting Fund: We have already raised £24,000 of the £50,000 we needed to raise by Feb 1st but we need the rest.

Send your funds by transfer to: Sort Code: 23-05-80 - Account No: 16634007 – Account Name: Libertatem Ltd or by cheque to: Libertatem Ltd| The Clare Charity Centre" | Wycombe Road"| Saunderton"| Buckinghamshire HP14 4BF

You can also use your credit card.

- You could ring me on 01494 569059 to tell me I am wasting my time or volunteer to help

Kindest

**Garry Heath**

**Director General Libertatem**